

NOTICE OF PUBLIC HEARING - CITY OF WEST BURLINGTON - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2023 **Meeting Time:** 06:00 PM **Meeting Location:** West Burlington City Hall 122 Broadway St. West Burlington, IA 52655

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.westburlington.org

City Telephone Number
 (319) 752-5451 ext: 105

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	179,833,216	357,927,544	357,927,544	
Tax Levies:				
Regular General	1,456,649	1,456,649	2,899,213	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	129,731	129,731	221,012	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS	117,307	117,307	232,100	
Other Employee Benefits	43,900	43,900	228,000	
Total Tax Levy	1,747,587	1,747,587	3,580,325	104.87
Tax Rate	9.71782	4.88252	10.00294	

Explanation of significant increases in the budget:

The increase is due to the addition of property valuation at the Southeast Iowa Regional Hospital. This valuation is being contested by the property owner. Due to the additional amount of the property valuation that is being contested the calculation of the above amounts are incorrect and the estimated Property Tax Revenue is: Regular General 1,416,616, Liability, Property, and Self-Insurance Costs \$217,295, FICA and IPERS \$75,000, and Other Employee Benefits \$40,000.

If applicable, the above notice also available online at:

www.westburlington.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year