

CHAPTER 14A

PARTIAL EXEMPTION FROM PROPERTY TAX FOR COMMERCIAL REAL ESTATE

14A.01 Purpose
14A.02 Definitions

14A.03 Application

14A.01 PURPOSE. The purpose of this ordinance is to designate an area appropriate as an economic development/urban revitalization area in connection with a plan for tax exemptions within the designated area in West Burlington, Iowa.

14A.02 DEFINITIONS.

- A. Plan. The “Plan” shall mean the Plan known as the City Wide Urban Revitalization Plan-Commercial adopted the 28th day of March 2005, by Resolution 2005-17. (Expires June 30, 2006)
- B. Commercial Property. “Commercial Property” shall mean property primarily used as a commercial use.
- C. Real Estate. “Real Estate” shall mean property which is located in a designated revitalization area.

14A.03 APPLICATION. The full or partial exemption shall be allowed upon filing application for exemption in accordance with the City of West Burlington’s Commercial Development City-Wide Urban Revitalization Plan.

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