

CHAPTER 13

**TAX EXEMPTIONS FOR CERTAIN SPECULATIVE SHELL BUILDINGS**

13.01	Purpose	13.03	Application
13.02	Exemption Code	13.04	Compliance with Iowa Code

13.01 PURPOSE. The purpose of this chapter is to provide for the exemption from property taxation of speculative shell buildings constructed by community development organizations.

13.02 EXEMPTION. New construction of speculative shell buildings by non-profit community development organizations shall be allowed exemption from taxation pursuant to Iowa Code Section 427.1(27).

13.03 APPLICATION. An application for the exemption shall be filed pursuant to Section 427B.4 of The Code of Iowa.

13.04 COMPLIANCE WITH IOWA CODE. An application must comply with all provisions set out in Section 427.1(27) and Section 427B.4 of The Code of Iowa.”  
Code of Ordinances, West Burlington, Iowa